

To: Police Authority
Date: 3rd November 2011
By: Treasurer
Title: Annual Statement of Accounts 2010/11

Purpose of Report/Issue:

This report presents for information to the Authority, the Annual Statement of Accounts and Annual Governance Statement for 2010/11, approved by the Audit Committee under powers delegated to it by the Authority.

Introduction:

The Annual Statement of Accounts for 2010/11 has been prepared in accordance with the Cipfa Code of Practice on Local Authority Accounting in the United Kingdom 2009: A Statement of Recommended Practice (SORP). The SORP is recognised in statute by the Accounts & Audit Regulations 2011, which prescribe the accounting arrangements needed to comply with the International Financial Reporting Standards (IFRS) introduced for the first time in 2010/11.

Statement of Accounts

The Accounts & Audit Regulations 2011 require that the accounts are prepared as soon as possible after the end of the financial year and approved by the Authority (or a designated Committee) no later than 30th September 2011. The 2010/11 Statement of Accounts, which have been prepared in accordance with the above legislation and guidance are attached to this report. Contained within the Statements of Accounts, at pages 17 to 22, is the Surrey Police Authority Annual Governance Statement 2010-11, which is intended to provide assurance that the Authority has in place a governance framework that covers the systems, processes and culture and values, through which the Authority manages its activities and ensures that it can monitor the achievement of its objectives and its effectiveness in providing an

appropriate cost effective police service. Although the Annual Governance Statement forms part of the accounts it is approved separately in its own right. The Statement of Accounts has been audited by the Audit Commission who are the Authority's external auditors and the District Auditor has issued an unqualified audit opinion, highlighting that while many government bodies struggled with the complex issues involved in producing IFRS compliant accounts, the Authority's accounts were produced according to plan and on time.

The Statement of Accounts were considered in detail and approved by the Audit Committee, at their meeting held on the 26th September 2011 and are presented to the Authority for information.

Recommendation(s) –

- (i) Note the 2010/11 Annual Governance Statement.
 - (ii) Note the 2010/11 Annual Statement of Accounts.
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Equalities Implications – The contents of the report have been considered for any potential equality implications and none arise.

Risk – The contents of the report have been considered for any potential risks and none arise.

Human Rights – The contents of this report have been considered for any human rights implications and none arise.

Attachments – Statement of Accounts 2010/11

Background papers – Code of Practice on Local Authority Accounting
SORP 2009

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