

PART ONE

To: Surrey Police Authority
Date: 29th June 2009
By: Treasurer to the Police Authority
Title: Statement of Accounts 2008/09

Purpose of Report/Issue:

This report presents for approval the Statement of Accounts for 2008/09.

Summary:

The Statement of Accounts have been reviewed in detail by the Audit Committee at their meeting held on June 23rd 2009 and are recommended to the Authority for approval, notwithstanding that the accounts are still subject to audit by the external auditors. If as a result of the audit any changes are made to the accounts, the amended accounts will be re-presented to both the Audit Committee and the Authority together with an explanation of why changes have been made.

The accounts show that gross budget approved by the Authority for 2008/09 was £209.6 million and that out-turn expenditure was £206.8 million, against an approved budget of £196.4 million resulting in a planned under spend of £2.8 million (see item 3 page 4 of the accounts). Capital expenditure for 2008/2009 was £11.6 million, against an approved budget of £18.2 million. The resulting under spend of £6.6 million is committed against ongoing schemes and has been carried forward to the current financial year (see item 4 page 5 of the accounts).

The annual accounts are prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2008: A Statement of Recommended Practice (the SORP). The SORP is recognised in statute by

the Accounts and Audit Regulations 2003. The 2008 SORP resulted in changes in accounting policies dealing with accounting for pensions and accounting for financial instruments. These changes have not had any material impact on the Authority's balance sheet.

The Annual Governance Statement which is considered as a separate agenda item is included within the Statement of Accounts at page 12.

The Accounts and Audit Regulations 2003 require the Statement of Accounts to be approved by the Police Authority before 30th June.

Recommendation(s) -

The Police Authority is requested to accept the recommendation of the Audit Committee and approve the Annual Statement of Accounts 2008/09.

Attachments – Statement of Accounts 2008/09
Background papers - Code of Practice on Local Authority Accounting.
Accounts and Audit Regulations 2003

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